

NOTICE OF PUBLIC BUDGET HEARING FOR THE TOWN OF ANGELICA

Notice is hereby given that on Monday, November 14, 2011 at 6:00 p.m. at the Angelica Town Hall a PUBLIC HEARING on the PROPOSED BUDGET of the Town of Angelica will be held. The proposed budget in detail is available for inspection at the clerk's office by appointment. Please call Town of Angelica Clerk, Janet Powers at (920) 822-5554. The following is a summary of the proposed 2012 Budget.

BUDGET SUMMARY FOR THE TOWN OF ANGELICA

10/29/2011

| | 2010 | 2011 | 2011 | 2012 | % |
|--|------------------|---------------------------|------------------|------------------|---------------|
| | <u>ACTUAL</u> | <u>ACTUAL / ESTIMATED</u> | <u>BUDGET</u> | <u>PROPOSED</u> | <u>CHANGE</u> |
| Revenues: | | | | | |
| Town Tax - General Levy | \$371,229 | \$382,366 | \$382,366 | \$382,366 | 0.0% |
| State Aids, Grants, Shared Revenue, PILT, MFL | 210,234 | 210,353 | 213,838 | 196,572 | |
| Licenses and Permits | 3,061 | 2,996 | 2,900 | 2,645 | |
| Charges for Services | 45,603 | 48,584 | 47,190 | 46,976 | |
| Charges for Installing 911 Numbers | 450 | 360 | 200 | 260 | |
| Charges for Fire Calls | 14,295 | 2,855 | 4,315 | 3,108 | |
| Interest | 3,037 | 2,179 | 2,500 | 2,000 | |
| Sale of Used Culverts | 2,129 | 175 | 800 | 200 | |
| Del. Personal Property Taxes/Use Value Penalty | 6,075 | 137 | 0 | 0 | |
| N.E.W. Surplus | 0 | 5,627 | 0 | 0 | |
| Miscellaneous Revenue | 33 | 200 | 0 | 0 | |
| TOTAL REVENUES | \$656,146 | \$655,832 | \$654,109 | \$634,127 | -3.1% |
| Expenditures: | | | | | |
| Administrative, Elections | \$77,845 | \$77,047 | \$79,205 | \$83,429 | |
| Assessor's Contract and State Assessing Fees | 5,276 | 5,467 | 5,500 | 5,500 | |
| Insurance & Legal Fees | 4,813 | 4,350 | 4,952 | 4,725 | |
| Planning Committee | 2,183 | 1,270 | 1,427 | 1,575 | |
| Hall-Electric,Phone,Repairs, Maint. & Supplies | 3,699 | 7,395 | 5,246 | 10,788 | |
| Krakov Park Maintenance, Utilities, Improvements | 3,741 | 3,665 | 5,668 | 5,509 | |
| Fire Protection Services | 42,026 | 43,157 | 37,610 | 38,460 | |
| Communication Equipment Fund-Fire & Rescue | 0 | 25,000 | 0 | 0 | |
| Rescue/Ambulance | 33,504 | 26,885 | 31,435 | 29,605 | |
| 911 Services | 337 | 231 | 500 | 500 | |
| Animal Control | 1,978 | 1,689 | 2,299 | 1,903 | |
| Tire Drop-Off at Town Hall | 50 | 2,000 | 2,000 | 750 | |
| Garbage & Recycling Pickup, Tipping | 73,384 | 59,185 | 74,162 | 60,343 | |
| Cemetery Trust Fund & Maintenance | 200 | 200 | 200 | 200 | |
| Road Reconstruction & Maintenance | 421,400 | 348,234 | 399,163 | 426,407 | |
| Miscellaneous | 344 | 457 | 750 | 750 | |
| Reserve for Contingencies | 0 | 0 | 20,000 | 25,000 | |
| TOTAL EXPENDITURES | \$670,780 | \$606,232 | \$670,117 | \$695,444 | 3.0% |
| EXCESS OF REVENUES OVER (UNDER) EXPENDITURES | | \$49,600 | | -\$61,317 | |
| UNRESERVED CASH BALANCE JANUARY 1 (excluding tax roll collections) | | \$11,717 | | \$56,317 | |
| UNRESERVED CASH BALANCE DECEMBER 31 (excluding tax roll collections) | | \$61,317 | | \$0 | |
| Property Taxes Levied for Municipality * | \$371,229 | \$382,366 | \$382,366 | \$382,366 | 0.0% |
| <i>*2011 Estimated Aggregated Assessed Valuation of \$121,869,500.00 x tax rate of \$3.137503641 per M</i> | | | | | |
| Total 2012 Anticipated Expenditures | | | | \$690,444 | |
| Less: Total 2012 Anticipated Non-Property Tax Revenues | | | | -\$251,761 | |
| Less: Estimated Excess Cash Balance - December 31, 2011 Applied to Reduce Levy | | | | -\$56,317 | |
| Amount Required for Levy | | | | \$382,366 | |

